On the other hand, great dividend stocks have managed their debt servicing ratios well as shown in the table below:

	McDonald's Corp	Jardine Matheson	Nestlé Malaysia	Cheung Kong Infrastructure
2005	6.5%	17.6%	5.0%	0.0%
2006	5.8%	5.9%	2.8%	0.0%
2007	5.9%	4.5%	5.0%	0.0%
2008	7.4%	2.4%	4.0%	9.1%
2009	7.9%	2.0%	3.3%	4.5%
2010	6.8%	5.0%	4.3%	3.8%
2011	6.3%	4.4%	3.6%	6.5%
2012	7.0%	4.3%	2.3%	6.5%
2013	7.2%	3.3%	2.4%	9.6%
2014	8.3%	3.9%	2.8%	18.0%
2015	9.6%	3.2%	4.4%	15.3%
2016	14.5%	3.9%	3.5%	10.0%
2017	16.5%	3.7%	4.9%	3.5%
2018	14.0%	7.5%	3.8%	11.4%
2019	13.8%	11.0%	5.1%	4.2%
2020	19.4%	7.5%	3.5%	0.0%
2021	13.0%	7.7%	3.9%	11.1%
2022	16.2%	8.9%	8.7%	18.4%
2023	14.2%	11.3%	4.7%	3.7%

On the other hand, let's look at examples of companies that pay dividends within the sustainable dividend payout ratio range.

	United States	London/SG	Malaysia	Hong Kong
Year	McDonald's Corp	Jardine Matheson	Nestlé Malaysia	Cheung Kong Infrastructure
2007	76%	32%	91%	52%
2008	42%	32%	90%	58%
2009	49%	32%	100%	49%
2010	49%	30%	99%	60%
2011	47%	30%	93%	46%
2012	53%	33%	97%	43%
2013	56%	34%	98%	39%
2014	68%	35%	100%	38%
2015	71%	40%	103%	48%
2016	66%	41%	99%	59%
2017	60%	38%	100%	58%
2018	55%	39%	100%	59%
2019	60%	40%	98%	59%
2020	79%	58%	99%	64%
2021	52%	41%	100%	71%
2022	67%	39%	99%	84%
2023	53%	39%	95%	80%